UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA

In re: TV-32 DIGITAL VENTURES INC.	Case No.	09-58098 ASW 11
	CHAPTER 11 MONTHLY OPERAT (SMALL REAL ESTA	ING REPORT TE/INDIVIDUAL CASE)

	SUMMARY OF	FINANCIAL STAT	US	
	MONTH ENDED: 02/28/11	PETITION DATE:	09/23/09	
1.	Debtor in possession (or trustee) hereby submits this Monthly O the Office of the U.S. Trustee or the Court has approved the Cas Dollars reported in \$1			if checked here
	Donais reported iii <u>\$1</u>	End of Current	End of Prior	As of Petition
2.	Asset and Liability Structure	Month	Month	Filing
۷.	a. Current Assets	\$534	\$534	rning
	b. Total Assets	\$4,451,534	\$4,451,534	\$4,602,250
	c. Current Liabilities	\$13,524	\$13,524	ψ4,002,230
	d. Total Liabilities	\$3,678,329	\$3,678,329	\$3,788,226
	d. Total Elabilities	\$3,076,329	\$3,078,329	Cumulative
3.	Statement of Cash Receipts & Disbursements for Month	Current Month	Prior Month	(Case to Date)
٥.	a. Total Receipts	\$12,790	\$17,236	\$140,192
	b. Total Disbursements	\$12,790		\$138,810
	c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$848	\$18,657 (\$1,421)	\$1,382
	d. Cash Balance Beginning of Month	\$534	\$1,955	\$0
	e. Cash Balance End of Month (c + d)	\$1,382	\$534	\$1,382
	e. Cash balance End of Month (C + d)	\$1,362	\$334	Cumulative
		Command Mandle	Dui on Month	
1	Duefit/(I age) from the Statement of Oremations	Current Month	Prior Month	(Case to Date)
4.	Profit/(Loss) from the Statement of Operations	N/A	N/A	N/A
5.	Account Receivables (Pre and Post Petition)	\$0	\$0	
6.	Post-Petition Liabilities	\$13,524	\$13,524	
7.	Past Due Post-Petition Account Payables (over 30 days)	\$13,524	\$13,524	
At th	ne end of this reporting month:		Yes	No
8.	Have any payments been made on pre-petition debt, other than p	payments in the normal		<u> </u>
	course to secured creditors or lessors? (if yes, attach listing inclupayment, amount of payment and name of payee)			
9.	Have any payments been made to professionals? (if yes, attach payment, amount of payment and name of payee)	listing including date of		X
10.	If the answer is yes to 8 or 9, were all such payments approved by	by the court?	n	/a
11.	Have any payments been made to officers, insiders, shareholders			X
	attach listing including date of payment, amount and reason for payment		e)	
12.	Is the estate insured for replacement cost of assets and for general		X	
13.	Are a plan and disclosure statement on file?	Ž	X	
14.	Was there any post-petition borrowing during this reporting peri	od?		X
15.	tax reporting and tax returns:		_; Check if filing is current	_
	(Attach explanation, if post-petition taxes or U.S. Trustee Quarte filings are not current.)	erly Fees are not paid currer	it or if post-petition tax repo	rting and tax return
	lare under penalty of perjury I have reviewed the above summary ve these documents are correct.	and attached financial states	ments, and after making reas	sonable inquiry
Date:	<u>-03/18/2011</u>	/s/ Booker T. Wade		
		Responsible Individual		

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BALANCE SHEET (Small Real Estate/Individual Case) For the Month Ended 02/28/11

	Assets	Check if Exemption Claimed on <u>Schedule C</u>	<u>Market Value</u>
	Current Assets		\$72.4
1	Cash and cash equivalents (including bank accts., CDs, ets.)		\$534
2	Accounts receivable (net)		
3	Retainer(s) paid to professionals		
4	Other:		
5			
6	Total Current Assets		\$534
	Long Term Assets (Market Value)		
7	Real Property (residential)		
8	Real property (rental or commercial)		\$4,350,000
9	Furniture, Fixtures, and Equipment		\$101,000
10	Vehicles		
11	Partnership interests		
12	Interest in corportations		
13	Stocks and bonds		
14	Interests in IRA, Keogh, other retirement plans		
15 16	Other:		
17	Total Long Term Assets		\$4,451,000
18	Total Assets		\$4,451,534
	Liabilities		
	Liabilities		
	Post-Petition Liabilities		
	Current Liabilities		
19	Post-petition not delinquent (under 30 days)		
20	Post-petition delinquent other than taxes (over 30 days)		\$13,524
21	Post-petition delinquent taxes		
22	Accrued professional fees		
23	Other:		
24		- -	
25	Total Current Liabilities		\$13,524
26	Long-Term Post Petition Debt		
27	Total Post-Petition Liabilities		\$13,524
	Pre-Petition Liabilities (allowed amount)		
28	Secured claims (residence)		\$3,618,704
29	Secured claims (other)		\$65
30	Priority unsecured claims		\$24,670
31	General unsecured claims		\$21,366
32	Total Pre-Petition Liabilities		\$3,664,805
33	Total Liabilities		\$3,678,329
	Equity (Deficit)		
34	Total Equity (Deficit)		\$773,205
35	Total Liabilities and Equity (Deficit)		\$4,451,534
33	NOTE:		ΨΤ,Τυ1,υυΤ

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

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SCHEDULES TO THE BALANCE SHEET

Schedule A Rental Income Information

<u>List the Rental Information Requested Below By Properties (For Rental Properties Only)</u>

1	Description of Property	Property 1 Office building - 1010 Corporation Way, Palo Alto	Property 2	Property 3
2	Scheduled Gross Rents	\$21,400		
3 4 5	Less: Vacancy Factor Free Rent Incentives Other Adjustments	\$15,400		
6	Total Deductions	\$15,400	\$0	\$0
7	Scheduled Net Rents	\$6,000	\$0	\$0
8	Less: Rents Receivable (2)	\$6,000		
9	Scheduled Net Rents Collected (2)	\$0	\$0	\$0

⁽²⁾ To be completed by cash basis reporters only.

Schedule B Recapitulation of Funds Held at End of Month

		Account 1	Account 2	Account 3
10	Bank	Union Bank		
		Checking		
11	Account No.	2180063989		
12	Account Purpose			
			_	
13	Balance, End of Month	\$534		
14	Total Funds on Hand for all Accounts	\$534		

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

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STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 02/28/11

	Actual <u>Current Month</u>	Cumulative (Case to Date)
Cash Receipts		
1 Rent/Leases Collected	\$12,790	\$140,192
2 Cash Received from Sales		
3 Interest Received		
4 Borrowings		
5 Funds from Shareholders, Partners, or Other Insiders		
6 Capital Contributions		
7	-	
8		
9		
10		
11		
	¢12.700	\$140,102
12 Total Cash Receipts	\$12,790	\$140,192
Cash Disbursements		
13 Selling		
14 Administrative		
15 Capital Expenditures		
Principal Payments on Debt		
17 Interest Paid	11,500.00	57,500.00
Rent/Lease:		
18 Personal Property		
19 Real Property		
Amount Paid to Owner(s)/Officer(s)		
20 Salaries		
21 Draws		
22 Commissions/Royalties		·
23 Expense Reimbursements		
24 Other		
25 Salaries/Commissions (less employee withholding)		
26 Management Fees		
Taxes:		
1 3		
28 Employer Payroll Taxes		7.460.00
29 Real Property Taxes		7,468.00
30 Other Taxes	<u> </u>	33.50
31 Other Cash Outflows:		
32 Insurance		9,697.00
33 Security		2,749.00
34 Repairs		8,713.00
35 Cleaning/Supplies	421.84	5,050.87
Bank Fee/ Trustee Fee	20.00	609.92
Landscape/Gardener	<u> </u>	2,400.00
Utilities		44,588.58
37 Total Cash Disbursements:	\$11,942	\$138,810
38 Net Increase (Decrease) in Cash	\$848	\$1,382
39 Cash Balance, Beginning of Period	\$534	
		1.000
40 Cash Balance, End of Period	\$1,382	1,382

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TV 32 DIGITAL VENTURES INC

28-Feb-11

Number	<u>Date</u>	Payee/Deposit	<u>Description</u>	Invoice	Amount
314	2/3/2011	Josefina Perez			-200.00
315	2/15/2011	Sterling Savings Bank			-11,500.00
262	2/17/2011	Josefina Perez			-221.84
	2/28/2011	Monthly bank fee			-20.00
					-11,941.84

Payment

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TV 32 Digital Ventures Inc. Bank Reconcilation Union Bank #2180063989 Feb-11

Bank bala	1,382		
	O/S Checks	260 Palo Alto Utilities	
	O/S Deposits	Deposit	
	Ac	ljusted bank balance	1,382
Gernal Le	dger balance in Union Ban	k	1,382
	Payment not booked Receipt not booked	- -	
	Adjusted general ledger b	palance	1,382
Difference	:		-

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STATEMENT OF ACCOUNTS

UNION BANK
SPECIALIZED DEPOSITS 0218
FOST OFFICE BOX 515840
LOS ANGELES CA 90051-3840

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IV-32 DIGITAL VENTURES, INC Statement Number: 2180063989

2/1/11 - 2/28/11

Customer Inquiries 800.669-8661

thank you for banking with us since 2009

CY30 410000 0017657-076516 847936

TV-32 DIGITAL VENTURES, INC CHAPTER 11 DEBTOR IN POSSESSION CASE #09-58098 1010 CORPORATION WAY PALO ALTO CA 94303-4304

Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Naw, wherever you have mobile Internet service, you can check balances, make intro-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your Relationship Manager or contact Global Treasury Management Sales at 800-883/0285.

BASIC BUSINESS CHECKING SUM	MARY			Account Number: 2180063989
Days in statement period: 28				
Beginning balance on 2/1 Total Credits	\$		0.00 15,790.00	
Deposits (4)		15,790.00	Ti.	
Total Debits		-11/10/2007	-14,407.43	
Checks paid (4)	V. Ariana	14,387.43		
Other debits, less and adjustme	enis [2]	-20.00	1 5 5 5 5	
Ending Balance on 2/28	5		1,382.57	

CREDITS

including check	Date	Description	Reference	Amusin
and cash credits	2/1 2/3 2/16 2/17	OFFICE DEPOSIT # 0005892776 OFFICE DEPOSIT # 0005792793 OFFICE DEPOSIT OFFICE DEPOSIT 4 Deposits	87698516 \$ 87758780 87139037 87160198 Total amount \$	3,000.00 3,586.00 5,704.00 3,500.00 15,790.00

DEBITS

Number	Date	Amount	Number	7018	Ampur	Number	Date	Amount
0260 0262*	2/2	\$ 2,465.59 221.84	0314*	2/10	\$ 200.00		\$	
1212			4 Checks paid			Total amount	\$	14,387.43

* Checks missing in sequence. Out of sequence check numbers may also be located in the Electronic debits section of your statement.

Other debits, fees	Other debits, fees and adjustments							
	Date	Description	Reference	Amount				
	2/28	BANK STMT-FRONT AND BACK IMAGES (CHK)	5	10.00				
	2/28	SERVICE CHARGE W/PAPER STATEMENT		10.00				
	24,22	2 Other debits, fees and adjustments	Total amount \$	20.00				

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TV-32 DIGITAL VENTURES, INC. Statement Number: 2180063989

0017057-070517

2/1/11 - 2/28/11

Information and Banking Office Services

For each monthly statement period your account includes:

- Unlimited free Information Services calls to 24-hour Automated Direct Service
- * 10 free banking office deposits

For the current monthly statement period you made:

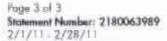
4 banking office deposits.

Your account was not charged for information and banking office services during the statement period.

DAILY LEDGER BALANCE

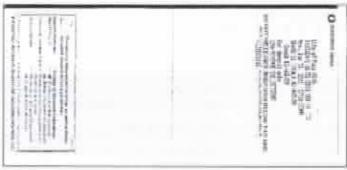
Date		(edger Balance	Diste		Ledger Balance	Date		Ledger Bolance
2/1 2/2 2/3-2/9	\$	534.41	2/10-2/15 2/16 2/17-2/21	\$	3,920.41 9,624.41 1,624.41	2/22-2/27 2/28	\$	1,402.57 1,382.57

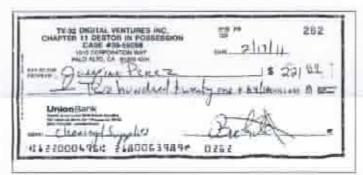
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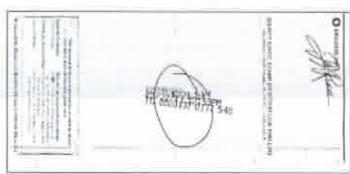


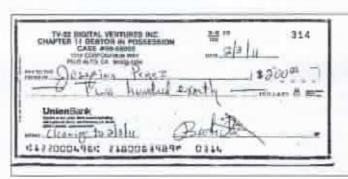
















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